

# PRESS RELEASE



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## LIME SCOOTERS LEASES 60,000 SQUARE FOOT SPACE IN DOWNTOWN LOS ANGELES

*This Latest Last Mile Option Sits Near LA's Convention and STAPLES  
Center, LA Live*

Los Angeles –XX, 2018 – CBRE announced that [Lime Scooters](#), an electric scooter sharing company, has leased 60,000 square feet of flex space in downtown Los Angeles.

CBRE's [Phillip Sample](#), [Chris Caras](#), [Brad Chelf](#), [Brandon Bank](#) and [Taylor Watson](#) represented the landlord, [Sandstone Properties](#), a Los Angeles-based private family office focusing on real estate investments. Lime Scooters was represented by Ian Ameche from Lee & Associates.

Located at 1330 W. Pico Blvd, this flex space provides an efficient layout for Lime's operations, which will include storage, charging, logistics, and some office use. The central location near LA's Convention and STAPLES Center and the LA Live entertainment hub as well as the adjacency to the area's busiest routes of transportation made for an ideal location for Lime to distribute their scooters across the Los Angeles basin.

"This building is perfect for only a small subset of users, and the landlord needed flexibility on their end," said Sample. "After a targeted marketing approach, we found a use that was perfect for the building and got a deal done that was mutually beneficial for both sides."

The new idea of smart, affordable mobility has planted its roots in Los Angeles. Mobile-enabled, on-demand transportation services, including share single-

occupant vehicles, bikes and scooters, are impacting transit patterns and preferences, according to CBRE's [Mobility Report](#).

"This flex space in the heart of Los Angeles presents the perfect opportunity for Lime to capitalize on its consumer base," said Chelf. "Public transit and walking are more viable options in most urban cores, and electric scooters are certainly in demand and easing the ever-present problem of traffic in Los Angeles."

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2017 revenue). The company has more than 80,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at [www.cbre.com](http://www.cbre.com).